

SQS India BFSI Limited (formerly Thinksoft Global Services Limited)

CIN No: L64202TN1998PLC066604

Registered & Corporate office : 6A, Sixth Floor, Prince Infocity II, No. 283/3 & 283/4, Rajiv Gandhi Salai (OMR),
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Standalone Unaudited Financial Results for the Quarter / Six Months ended 30th September 2014

(Rupees in Lakhs)						
Sr. No	Particulars	Unaudited for the Quarter ended			Unaudited Six months ended	
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013
						31.03.2014
Part I						
1	Income from Operations	5,644	5,132	5,043	10,776	9,347
	Net Sales / Income from Operations					
	Other Operating Income					
	Total Income from Operations (Net)	5,644	5,132	5,043	10,776	9,347
2	Expenditure					
	a. Employee benefit expense	2,110	1,938	1,930	4,048	3,593
	b. Depreciation and amortisation expense	128	133	139	261	283
	c. Other expenditure	2,478	2,292	2,034	4,731	3,688
	Total	4,716	4,363	4,103	9,040	7,564
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	928	769	940	1,736	1,783
4	Other Income	37	85	379	83	833
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	965	854	1,319	1,819	2,616
6	Finance Costs	43	43	49	86	100
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	922	811	1,270	1,733	2,516
8	Exceptional Items	-	-	-	-	-
9	Profit/ (Loss) from ordinary activities before tax (7+8)	922	811	1,270	1,733	2,516
10	Tax expenses	303	294	408	597	806
11	Net Profit/ (Loss) from ordinary activities after tax (9-10)	619	517	862	1,136	1,710
12	Extraordinary items (net of tax expense Rs.)	-	-	-	-	-
13	Net Profit/ (Loss) for the period (11-12)	619	517	862	1,136	1,710
14	Paid-up Equity Share Capital of Rs 10/- each	1,034	1,031	1,015	1,034	1,015
15	Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)	-	-	-	-	-
16	Earnings Per Share (before and after extraordinary items)					
	a) Basic EPS before/after extraordinary items (not annualized)	5.99	5.02	8.49	11.01	16.87
	b) Diluted EPS before/after extraordinary items (not annualized)	5.81	4.88	8.38	10.69	16.65
Part II						
A PARTICULARS OF SHAREHOLDING						
1	Public shareholding					
	- Number of shares	4,867,337	4,828,269	4,702,798	4,867,337	4,702,798
	- Percentage of shareholdings	47.05%	46.85%	46.33%	47.05%	46.33%
2	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares [as a % of the total shareholding of promoter and promoter group]	-	-	-	-	-
	- Percentage of shares [as a % of the total share capital of the company]	-	-	-	-	-
	b) Non - encumbered					
	- Number of shares	5,477,568	5,477,568	5,448,483	5,477,568	5,448,483
	- Percentage of shares [as a % of the total shareholding of promoter and promoter group]	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares [as a % of the total share capital of the company]	52.95%	53.15%	53.67%	52.95%	53.67%

INVESTOR COMPLAINTS (for the quarter ended 30.09.2014)	
Pending at the beginning of the quarter	NIL
Received during the quarter	2
Disposed during the quarter	2
Remaining unresolved at the end of the quarter	NIL

(Rupees in Lakhs)			
Statement of Assets and Liabilities			
Sr No	Particulars	Unaudited Six months ended	Audited year ended
		30.09.2014	31.03.2014
A EQUITY AND LIABILITIES			
1	Shareholder's Funds		
	(a) Share Capital	1,034	1,027
	(b) Reserves and Surplus	9,625	8,436
	(c) Money received against share warrants		
	Sub total shareholders funds	10,659	9,463
2	Share application money pending allotment	32	
3	Non-Current Liabilities		
	(a) Long-term Provision		
	(b) Deferred tax liabilities (Net)		
	(c) Other Long term liabilities		
	(d) Long term borrowings	848	963
	Sub total Non current liabilities	848	963
4	Current Liabilities		
	(a) Short-term borrowings		
	(b) Trade payables	65	106
	(c) Other current liabilities	1,912	1,692
	(d) Short-term provisions	566	901
	Sub total current liabilities	2,543	2,699
	TOTAL - EQUITY AND LIABILITIES	14,082	13,125
B ASSETS			
1	Non-current assets		
	(a) Fixed assets	2,731	2,805
	(b) Non-current investments	429	429
	(c) Deferred tax assets (net)	46	57
	(d) Long term loans and advances	50	50
	(e) Other non-current assets	54	200
	Sub-total - Non-current assets	3,310	3,541
2	Current assets		
	(a) Current investments		
	(b) Trade receivables	5,600	5,179
	(c) Cash and cash equivalents	4,290	3,608
	(d) Short-term loans and advances	709	700
	(e) Other current assets	173	97
	Sub-total - Current assets	10,772	9,584
	TOTAL - ASSETS	14,082	13,125

Notes :-

- In terms of AS-17, issued by ICAI, the companies operations fall under single segment namely Information Technology Services.
- Other Expenditure in Sl. No. 2(c) above includes Exchange loss of Rs. 38.95 lakhs during the quarter ended 30th Sep'2014, whereas Sl. No. 4 "Other Income" includes Exchange gain of Rs. 351.20 lakhs during the quarter ended 30th Sep'2013 and Rs.37.35 lakhs for the quarter ended 30th June 2014
- The Board of Directors of the Company has declared an Interim Dividend of Rs.4/- per equity share of Rs.10/- each
- The above financial results have been reviewed by the Audit committee and approved by the Board of Directors in the meeting held on 30th October 2014. The statutory auditors have carried out limited review of financial results for the quarter ending 30th September 2014.
- Prior period figures have been regrouped wherever necessary to conform to the current quarter / period ended groupings.



By order of the Board
For SQS India BFSI Ltd (Formerly Thinksoft Global Services Ltd)

[Signature]
Dr. Martin Müller
Managing Director

Place: Chennai
Date: 30th October 2014